

WOODGATE COMMONS

AS OF SEPTEMBER 30, 2011

ASSETS

CASH

1012 CASH-US BANK	(5,454.44)	
1030 RES-RBC WEALTH MGMT	<u>136,717.62</u>	
TOTAL CASH		<u>131,263.18</u>

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	16,904.25	
1115 ALLOW FOR BAD DEBT	(3,500.00)	
1130 DUE FROM OPERATING	10,900.00	
1134 PREPAID INSURANCE	<u>1,818.00</u>	
TOTAL RECEIVABLES		<u>26,122.25</u>

TOTAL ASSETS

157,385.43

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	7,240.52	
2170 2009 INS ROOF CLAIM	7,041.83	
2190 DUE TO RESERVES	<u>10,900.00</u>	
TOTAL LIABILITIES		<u>25,182.35</u>

EQUITY

2930 WORKING CAPITAL	11,699.00	
2940 CURRENT EARNINGS	12,218.01	
2941 CURRENT EARNINGS	(12,218.01)	
2950 RESERVE FUND-PRIOR	145,406.53	
2955 RESERVE FUND-CURRENT	16,160.78	
2960 OPERATING FUND-PRIOR	(37,120.46)	
2965 OPERATING FD-CURRENT	<u>(3,942.77)</u>	
TOTAL EQUITY		<u>132,203.08</u>

TOT LIABILITY AND EQUITY

157,385.43

WOODGATE COMMONS

Budget Comparison Report
AS OF SEPTEMBER 30, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$19,720.00	\$19,720.00	\$0.00	\$177,480.00	\$177,480.00	\$0.00
5210 LATE FEE CHARGE	0.00	100.00	100.00	0.00	740.00	740.00
5220 COLLECTION COST REC	650.00	747.00	97.00	5,850.00	4,779.25	(1,070.75)
5245 INTEREST INCOME	0.00	0.30	0.30	0.00	2.11	2.11
5450 TRANSFERS TO RESERVE	(3,669.00)	(3,669.00)	0.00	(33,021.00)	(33,021.00)	0.00
TOTAL INCOME	16,701.00	16,898.30	197.30	150,309.00	149,980.36	(328.64)
EXPENSES						
7030 MANAGEMENT FEES	1,276.00	1,276.00	0.00	11,484.00	11,484.00	0.00
7040 LEGAL FEES	200.00	0.00	200.00	400.00	767.00	(367.00)
7045 LEGAL COLLECTIONS	650.00	747.00	(97.00)	5,850.00	4,863.25	986.75
7055 AUDIT FEES	0.00	0.00	0.00	325.00	300.00	25.00
7060 PRINTING & COPYING	75.00	12.25	62.75	675.00	587.77	87.23
7062 POSTAGE	0.00	15.28	(15.28)	0.00	187.37	(187.37)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	2,000.00	0.00	2,000.00
7090 MISC ADMINISTRATIVE	50.00	49.00	1.00	450.00	2,094.48	(1,644.48)
TOTAL ADMINISTRATIVE	2,251.00	2,099.53	151.47	21,184.00	20,283.87	900.13
7120 INCOME TAXES	0.00	0.00	0.00	0.00	7.01	(7.01)
7130 INSURANCE	2,000.00	2,117.98	(117.98)	17,700.00	18,019.10	(319.10)
TOTAL TAXES & INSURANCE	2,000.00	2,117.98	(117.98)	17,700.00	18,026.11	(326.11)
7230 BLDG & FACILITY RPR	175.00	0.00	175.00	1,575.00	1,090.00	485.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	0.00	104.61	(104.61)
7260 FENCE REPAIRS	75.00	0.00	75.00	675.00	0.00	675.00
7270 ROOF REPAIRS	0.00	0.00	0.00	1,000.00	3,164.09	(2,164.09)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	200.00	45.00	155.00
TOTAL BUILDING MAINT	250.00	0.00	250.00	3,450.00	4,403.70	(953.70)
7320 GAS/ELECTRIC	370.00	0.00	370.00	3,330.00	3,024.00	306.00
7370 WATER/SEWER	8,300.00	8,652.92	(352.92)	55,900.00	61,240.11	(5,340.11)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7380 TRASH REMOVAL	680.00	823.00	(143.00)	6,120.00	6,602.00	(482.00)
TOTAL UTILITIES	9,350.00	9,475.92	(125.92)	65,350.00	70,866.11	(5,516.11)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	1,200.00	1,630.99	(430.99)
7415 LANDSCAPE CONTRACT	2,215.00	2,215.00	0.00	19,935.00	19,935.00	0.00
7425 TREE PRUNING	0.00	0.00	0.00	1,905.00	1,893.78	11.22
7435 PEST CONTROL	105.00	0.00	105.00	525.00	674.00	(149.00)
7440 SPRINKLER SYS MAINT	1,175.00	718.27	456.73	7,050.00	6,150.05	899.95
7630 SNOW REMOVAL	0.00	0.00	0.00	7,800.00	9,748.86	(1,948.86)
7690 MISC MAINTENANCE	100.00	0.00	100.00	500.00	310.66	189.34
TOTAL LANDSCAPE MAINT	3,595.00	2,933.27	661.73	38,915.00	40,343.34	(1,428.34)
TOTAL EXPENSES	17,446.00	16,626.70	819.30	146,599.00	153,923.13	(7,324.13)
NET PROFIT/LOSS	(745.00)	271.60	1,016.60	3,710.00	(3,942.77)	(7,652.77)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9210 PAINTING	1,355.00	1,355.00	0.00	12,195.00	12,195.00	0.00
9230 ROOFING	445.00	445.00	0.00	4,005.00	4,005.00	0.00
9235 GUTTER SCREENS	100.00	100.00	0.00	900.00	900.00	0.00
9240 FENCE	73.00	73.00	0.00	657.00	657.00	0.00
9245 ROCK BEDS	134.00	134.00	0.00	1,206.00	1,206.00	0.00
9250 CONCRETE	105.00	105.00	0.00	945.00	945.00	0.00
9255 ASPHALT-SEAL	140.00	140.00	0.00	1,260.00	1,260.00	0.00
9260 ASPHALT-OVERLAY	978.00	978.00	0.00	8,802.00	8,802.00	0.00
9263 MAJOR PRUNE	138.00	138.00	0.00	1,242.00	1,242.00	0.00
9265 EMERGENCY CONTINGENC	201.00	201.00	0.00	1,809.00	1,809.00	0.00
9275 INSURANCE PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
9350 INTEREST INCOME	0.00	199.73	199.73	0.00	516.95	516.95
TOTAL REVENUE	3,669.00	3,868.73	199.73	33,021.00	39,766.77	6,745.77

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
EXPENSE						
9540 CONCRETE	0.00	0.00	0.00	0.00	11,585.00	(11,585.00)
9545 ROCK BEDS	0.00	0.00	0.00	0.00	6,255.04	(6,255.04)
9558 LANDSCAPING	0.00	0.00	0.00	0.00	2,437.78	(2,437.78)
9560 CONTINGENCY	0.00	0.00	0.00	0.00	3,328.17	(3,328.17)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	23,605.99	(23,605.99)

EXCESS/LOSS OF RESERVES	3,669.00	3,868.73	199.73	33,021.00	16,160.78	(16,860.22)
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