

WOODGATE COMMONS

AS OF SEPTEMBER 30, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	(2,474.91)	
1030 RES-RBC WEALTH MGMT		66,550.26	
TOTAL CASH			64,075.35
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		10,406.46	
1115 ALLOW FOR BAD DEBT		(3,500.00)	
1130 DUE FROM OPERATING		10,900.00	
1134 PREPAID INSURANCE		1,818.00	
TOTAL RECEIVABLES			19,624.46
TOTAL ASSETS			83,699.81
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		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		5,815.17	
2190 DUE TO RESERVES		10,900.00	
TOTAL LIABILITIES			16,715.17
EQUITY			
2930 WORKING CAPITAL		11,699.00	
2940 CURRENT EARNINGS		23,736.46	
2941 CURRENT EARNINGS		(23,736.46)	
2950 RESERVE FUND-PRIOR		68,585.44	
2955 RESERVE FUND-CURRENT		28,856.34	
2960 OPERATING FUND-PRIOR		(37,036.26)	
2965 OPERATING FD-CURRENT		(5,119.88)	
TOTAL EQUITY			66,984.64
TOT LIABILITY AND EQUITY			83,699.81
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WOODGATE COMMONS

Budget Comparison Report
AS OF SEPTEMBER 30, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 19,140.00	\$ 19,140.00	\$ 0.00	\$ 172,260.00	\$ 172,260.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	200.00	200.00	0.00	1,100.00	1,100.00
5215 NSF FEE	0.00	20.00	20.00	0.00	20.00	20.00
5220 COLLECTION COST REC	500.00	1,137.10	637.10	4,500.00	6,345.04	1,845.04
5255 MISC INCOME	0.00	0.00	0.00	0.00	200.00	200.00
5450 TRANSFERS TO RESERVE	(3,205.00)	(3,205.00)	0.00	(28,845.00)	(28,845.00)	0.00
TOTAL INCOME	16,435.00	17,292.10	857.10	147,915.00	151,080.04	3,165.04
EXPENSES						
7030 MANAGEMENT FEES	1,276.00	1,276.00	0.00	11,484.00	11,484.00	0.00
7040 LEGAL FEES	200.00	0.00	200.00	400.00	104.00	296.00
7045 LEGAL COLLECTIONS	500.00	1,137.10	(637.10)	4,500.00	6,615.70	(2,115.70)
7055 AUDIT FEES	0.00	1,300.00	(1,300.00)	1,200.00	1,300.00	(100.00)
7060 PRINTING & COPYING	75.00	8.60	66.40	675.00	281.28	393.72
7062 POSTAGE	0.00	21.00	(21.00)	0.00	185.96	(185.96)
7086 BAD DEBT EXPENSE	0.00	2,742.13	(2,742.13)	2,000.00	2,742.13	(742.13)
7090 MISC ADMINISTRATIVE	50.00	44.00	6.00	450.00	1,699.02	(1,249.02)
TOTAL ADMINISTRATIVE	2,101.00	6,528.83	(4,427.83)	20,709.00	24,412.09	(3,703.09)
7130 INSURANCE	1,900.00	2,075.58	(175.58)	17,100.00	17,358.72	(258.72)
TOTAL TAXES & INSURANCE	1,900.00	2,075.58	(175.58)	17,100.00	17,358.72	(258.72)
7230 BLDG & FACILITY RPR	200.00	1,381.49	(1,181.49)	1,800.00	3,420.28	(1,620.28)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	0.00	102.76	(102.76)
7260 FENCE REPAIRS	170.00	133.72	36.28	1,530.00	133.72	1,396.28
7270 ROOF REPAIRS	0.00	0.00	0.00	1,000.00	685.00	315.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	200.00	96.98	103.02
TOTAL BUILDING MAINT	370.00	1,515.21	(1,145.21)	4,530.00	4,438.74	91.26
7320 GAS/ELECTRIC	300.00	315.38	(15.38)	2,700.00	3,418.87	(718.87)
7370 WATER/SEWER	8,000.00	7,157.84	842.16	56,600.00	51,376.09	5,223.91
7380 TRASH REMOVAL	645.00	647.00	(2.00)	5,803.00	5,952.00	(149.00)
TOTAL UTILITIES	8,945.00	8,120.22	824.78	65,103.00	60,746.96	4,356.04
7410 LANDSCAPE MAINT	400.00	889.95	(489.95)	1,600.00	6,973.96	(5,373.96)
7415 LANDSCAPE CONTRACT	2,350.00	4,700.00	(2,350.00)	21,150.00	23,500.00	(2,350.00)
7425 TREE PRUNING	400.00	1,481.25	(1,081.25)	2,400.00	2,343.25	56.75
7435 PEST CONTROL	105.00	0.00	105.00	525.00	450.00	75.00
7440 SPRINKLER SYS MAINT	1,365.00	2,454.65	(1,089.65)	7,525.00	5,738.36	1,786.64
7630 SNOW REMOVAL	0.00	0.00	0.00	7,800.00	8,280.68	(480.68)
7690 MISC MAINTENANCE	100.00	0.00	100.00	500.00	1,957.16	(1,457.16)
TOTAL LANDSCAPE MAINT	4,720.00	9,525.85	(4,805.85)	41,500.00	49,243.41	(7,743.41)
TOTAL EXPENSES	18,036.00	27,765.69	(9,729.69)	148,942.00	156,199.92	(7,257.92)
NET PROFIT/LOSS	(1,601.00)	(10,473.59)	(8,872.59)	(1,027.00)	(5,119.88)	(4,092.88)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9210 PAINTING	1,355.00	1,355.00	0.00	12,195.00	12,195.00	0.00
9230 ROOFING	445.00	445.00	0.00	4,005.00	4,005.00	0.00
9235 GUTTER SCREENS	100.00	100.00	0.00	900.00	900.00	0.00
9240 FENCE	73.00	73.00	0.00	657.00	657.00	0.00
9245 ROCK BEDS	134.00	134.00	0.00	1,206.00	1,206.00	0.00
9250 CONCRETE	105.00	105.00	0.00	945.00	945.00	0.00
9255 ASPHALT-SEAL	140.00	140.00	0.00	1,260.00	1,260.00	0.00
9260 ASPHALT-OVERLAY	514.00	514.00	0.00	4,626.00	4,626.00	0.00
9263 MAJOR PRUNE	138.00	138.00	0.00	1,242.00	1,242.00	0.00
9265 EMERGENCY CONTINGENC	201.00	201.00	0.00	1,809.00	1,809.00	0.00
9350 INTEREST INCOME	0.00	0.56	0.56	0.00	11.34	11.34
TOTAL REVENUE	3,205.00	3,205.56	0.56	28,845.00	28,856.34	11.34

RESERVE EXPENSE

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
EXPENSE						
EXCESS/LOSS OF RESERVES	3,205.00	3,205.56	0.56	28,845.00	28,856.34	11.34