

WOODGATE COMMONS

AS OF JANUARY 31, 2011

ASSETS

CASH

1012 CASH-US BANK	(10,245.40)
1030 RES-RBC WEALTH MGMT	125,241.79

TOTAL CASH 114,996.39

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	23,349.70
1115 ALLOW FOR BAD DEBT	(3,500.00)
1130 DUE FROM OPERATING	10,900.00
1134 PREPAID INSURANCE	1,818.00

TOTAL RECEIVABLES 32,567.70

TOTAL ASSETS 147,564.09

LIABILITIES & EQUITY

CURRENT LIABILITIES

2110 ACCOUNTS PAYABLE	3,669.00
2115 PREPAID ASSESSMENTS	3,563.17
2170 2009 INS ROOF CLAIM	7,041.83
2190 DUE TO RESERVES	10,900.00

TOTAL LIABILITIES 25,174.00

EQUITY

2930 WORKING CAPITAL	11,699.00
2940 CURRENT EARNINGS	3,171.47
2941 CURRENT EARNINGS	(3,171.47)
2950 RESERVE FUND-PRIOR	145,406.53
2955 RESERVE FUND-CURRENT	3,684.95
2960 OPERATING FUND-PRIOR	(37,886.91)
2965 OPERATING FD-CURRENT	(513.48)

TOTAL EQUITY 122,390.09

TOT LIABILITY AND EQUITY 147,564.09

WOODGATE COMMONS

Budget Comparison Report
AS OF JANUARY 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$19,720.00	\$19,720.00	\$0.00	\$19,720.00	\$19,720.00	\$0.00
5210 LATE FEE CHARGE	0.00	(20.00)	(20.00)	0.00	(20.00)	(20.00)
5220 COLLECTION COST REC	650.00	815.00	165.00	650.00	815.00	165.00
5245 INTEREST INCOME	0.00	0.10	0.10	0.00	0.10	0.10
5450 TRANSFERS TO RESERVE	(3,669.00)	(3,669.00)	0.00	(3,669.00)	(3,669.00)	0.00
TOTAL INCOME	16,701.00	16,846.10	145.10	16,701.00	16,846.10	145.10
EXPENSES						
7030 MANAGEMENT FEES	1,276.00	1,276.00	0.00	1,276.00	1,276.00	0.00
7045 LEGAL COLLECTIONS	650.00	815.00	(165.00)	650.00	815.00	(165.00)
7050 PRINTING & COPYING	75.00	246.21	(171.21)	75.00	246.21	(171.21)
7062 POSTAGE	0.00	25.02	(25.02)	0.00	25.02	(25.02)
7090 MISC ADMINISTRATIVE	50.00	49.00	1.00	50.00	49.00	1.00
TOTAL ADMINISTRATIVE	2,051.00	2,411.23	(360.23)	2,051.00	2,411.23	(360.23)
7130 INSURANCE	1,950.00	1,944.57	5.43	1,950.00	1,944.57	5.43
TOTAL TAXES & INSURANCE	1,950.00	1,944.57	5.43	1,950.00	1,944.57	5.43
7230 BLDG & FACILITY RPR	175.00	0.00	175.00	175.00	0.00	175.00
7260 FENCE REPAIRS	75.00	0.00	75.00	75.00	0.00	75.00
TOTAL BUILDING MAINT	250.00	0.00	250.00	250.00	0.00	250.00
7320 GAS/ELECTRIC	370.00	350.55	19.45	370.00	350.55	19.45
7370 WATER/SEWER	5,000.00	5,631.87	(631.87)	5,000.00	5,631.87	(631.87)
7380 TRASH REMOVAL	680.00	656.00	24.00	680.00	656.00	24.00
TOTAL UTILITIES	6,050.00	6,638.42	(588.42)	6,050.00	6,638.42	(588.42)
7415 LANDSCAPE CONTRACT	2,395.00	2,215.00	180.00	2,395.00	2,215.00	180.00
7630 SNOW REMOVAL	2,600.00	4,150.36	(1,550.36)	2,600.00	4,150.36	(1,550.36)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL LANDSCAPE MAINT	4,995.00	6,365.36	(1,370.36)	4,995.00	6,365.36	(1,370.36)
TOTAL EXPENSES	15,296.00	17,359.58	(2,063.58)	15,296.00	17,359.58	(2,063.58)
NET PROFIT/LOSS	1,405.00	(513.48)	(1,918.48)	1,405.00	(513.48)	(1,918.48)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9210 PAINTING	1,355.00	1,355.00	0.00	1,355.00	1,355.00	0.00
9230 ROOFING	445.00	445.00	0.00	445.00	445.00	0.00
9235 GUTTER SCREENS	100.00	100.00	0.00	100.00	100.00	0.00
9240 FENCE	73.00	73.00	0.00	73.00	73.00	0.00
9245 ROCK BEDS	134.00	134.00	0.00	134.00	134.00	0.00
9250 CONCRETE	105.00	105.00	0.00	105.00	105.00	0.00
9255 ASPHALT-SEAL	140.00	140.00	0.00	140.00	140.00	0.00
9260 ASPHALT-OVERLAY	978.00	978.00	0.00	978.00	978.00	0.00
9263 MAJOR PRUNE	138.00	138.00	0.00	138.00	138.00	0.00
9265 EMERGENCY CONTINGENC	201.00	201.00	0.00	201.00	201.00	0.00
9350 INTEREST INCOME	0.00	15.95	15.95	0.00	15.95	15.95
TOTAL REVENUE	3,669.00	3,684.95	15.95	3,669.00	3,684.95	15.95
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	3,669.00	3,684.95	15.95	3,669.00	3,684.95	15.95