

WOODGATE COMMONS

AS OF JANUARY 31, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	6,133.19	
1030 RES-RBC WEALTH MGMT		40,905.84	
TOTAL CASH			47,039.03
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		8,904.96	
1115 ALLOW FOR BAD DEBT		(1,000.00)	
1130 DUE FROM OPERATING		10,900.00	
1134 PREPAID INSURANCE		2,245.00	
TOTAL RECEIVABLES			21,049.96
TOTAL ASSETS			68,088.99

LIABILITIES & EQUITY

CURRENT LIABILITIES			
2110 ACCOUNTS PAYABLE		3,205.00	
2115 PREPAID ASSESSMENTS		3,973.71	
2160 INCOME TAX PAYABLE		327.00	
2190 DUE TO RESERVES		10,900.00	
TOTAL LIABILITIES			18,405.71
EQUITY			
2930 WORKING CAPITAL		11,699.00	
2940 CURRENT EARNINGS		3,835.10	
2941 CURRENT EARNINGS		(3,835.10)	
2950 RESERVE FUND-PRIOR		32,419.44	
2955 RESERVE FUND-CURRENT		3,211.92	
2960 OPERATING FUND-PRIOR		1,729.74	
2965 OPERATING FD-CURRENT		623.18	
TOTAL EQUITY			49,683.28
TOT LIABILITY AND EQUITY			68,088.99

WOODGATE COMMONS

Budget Comparison Report
AS OF JANUARY 31, 2009

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 19,140.00	\$ 19,140.00	\$ 0.00	\$ 19,140.00	\$ 19,140.00	\$ 0.00
5220 COLLECTION COST REC	500.00	745.00	245.00	500.00	745.00	245.00
5450 TRANSFERS TO RESERVE	(3,205.00)	(3,205.00)	0.00	(3,205.00)	(3,205.00)	0.00
TOTAL INCOME	16,435.00	16,680.00	245.00	16,435.00	16,680.00	245.00
EXPENSES						
7030 MANAGEMENT FEES	1,276.00	1,276.00	0.00	1,276.00	1,276.00	0.00
7040 LEGAL FEES	0.00	12.00	(12.00)	0.00	12.00	(12.00)
7045 LEGAL COLLECTIONS	500.00	745.00	(245.00)	500.00	745.00	(245.00)
7060 PRINTING & COPYING	75.00	208.38	(133.38)	75.00	208.38	(133.38)
7062 POSTAGE	0.00	21.80	(21.80)	0.00	21.80	(21.80)
7090 MISC ADMINISTRATIVE	50.00	44.00	6.00	50.00	44.00	6.00
TOTAL ADMINISTRATIVE	1,901.00	2,307.18	(406.18)	1,901.00	2,307.18	(406.18)
7130 INSURANCE	1,900.00	1,855.74	44.26	1,900.00	1,855.74	44.26
TOTAL TAXES & INSURANCE	1,900.00	1,855.74	44.26	1,900.00	1,855.74	44.26
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	200.00	0.00	200.00
7260 FENCE REPAIRS	170.00	0.00	170.00	170.00	0.00	170.00
7270 ROOF REPAIRS	0.00	190.00	(190.00)	0.00	190.00	(190.00)
TOTAL BUILDING MAINT	370.00	190.00	180.00	370.00	190.00	180.00
7320 GAS/ELECTRIC	300.00	1,076.28	(776.28)	300.00	1,076.28	(776.28)
7370 WATER/SEWER	4,400.00	4,490.13	(90.13)	4,400.00	4,490.13	(90.13)
7380 TRASH REMOVAL	643.00	675.00	(32.00)	643.00	675.00	(32.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	\$ 5,343.00	\$ 6,241.41	\$ (898.41)	\$ 5,343.00	\$ 6,241.41	\$ (898.41)
7415 LANDSCAPE CONTRACT	2,350.00	2,350.00	0.00	2,350.00	2,350.00	0.00
7425 TREE PRUNING	0.00	82.00	(82.00)	0.00	82.00	(82.00)
7630 SNOW REMOVAL	2,600.00	3,030.49	(430.49)	2,600.00	3,030.49	(430.49)
TOTAL LANDSCAPE MAINT	4,950.00	5,462.49	(512.49)	4,950.00	5,462.49	(512.49)
TOTAL EXPENSES	14,464.00	16,056.82	(1,592.82)	14,464.00	16,056.82	(1,592.82)
NET PROFIT/LOSS	1,971.00	623.18	(1,347.82)	1,971.00	623.18	(1,347.82)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9210 PAINTING	1,355.00	1,355.00	0.00	1,355.00	1,355.00	0.00
9230 ROOFING	445.00	445.00	0.00	445.00	445.00	0.00
9235 GUTTER SCREENS	100.00	100.00	0.00	100.00	100.00	0.00
9240 FENCE	73.00	73.00	0.00	73.00	73.00	0.00
9245 ROCK BEDS	134.00	134.00	0.00	134.00	134.00	0.00
9250 CONCRETE	105.00	105.00	0.00	105.00	105.00	0.00
9255 ASPHALT-SEAL	140.00	140.00	0.00	140.00	140.00	0.00
9260 ASPHALT-OVERLAY	514.00	514.00	0.00	514.00	514.00	0.00
9263 MAJOR PRUNE	138.00	138.00	0.00	138.00	138.00	0.00
9265 EMERGENCY CONTINGENC	201.00	201.00	0.00	201.00	201.00	0.00
9350 INTEREST INCOME	0.00	6.92	6.92	0.00	6.92	6.92
TOTAL REVENUE	3,205.00	3,211.92	6.92	3,205.00	3,211.92	6.92
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	3,205.00	3,211.92	6.92	3,205.00	3,211.92	6.92