

WOODGATE COMMONS

JANUARY 31, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	22,942.96	
1030 RES-DAIN RAUSCHER		131,758.80	

TOTAL CASH			154,701.76
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		7,395.46	
1134 PREPAID INSURANCE		5,439.00	

TOTAL RECEIVABLES			12,834.46

TOTAL CURRENT ASSETS			167,536.22

TOTAL ASSETS			<u><u>167,536.22</u></u>

		LIABILITIES	
ACCOUNTS PAYABLE			
2110 ACCOUNTS PAYABLE		2,741.00	
2115 PREPAID ASSESSMENTS		5,981.77	

TOTAL PAYABLES			8,722.77
TOTAL LIABILITIES			8,722.77
EQUITY			
2930 WORKING CAPITAL		11,699.00	
2940 CURRENT EARNINGS		7,575.60	
2941 CURRENT EARNINGS		(7,575.60)	
2950 RESERVE FUND-PRIOR		57,132.11	
2955 RESERVE FUND-CURRENT		3,211.57	
2960 OPERATING FUND-PRIOR		82,406.74	
2965 OPERATING FD-CURRENT		4,364.03	

TOTAL EQUITY			158,813.45

TOT LIABILITY AND EQUITY			<u><u>167,536.22</u></u>

WOODGATE COMMONS

Budget Comparison Report
 JANUARY 31, 2007

PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
5110 ASSESSMENTS	\$ 16,820.00	\$ 16,820.00	\$ 0.00	\$ 16,820.00	\$ 16,820.00	\$ 0.00
5220 COLLECTION COST REC	500.00	625.70	125.70	500.00	625.70	125.70
5245 INTEREST INCOME	20.00	35.43	15.43	20.00	35.43	15.43
5450 TRANSFERS TO RESERVE	(2,741.00)	(2,741.00)	0.00	(2,741.00)	(2,741.00)	0.00
TOTAL INCOME	14,599.00	14,740.13	141.13	14,599.00	14,740.13	141.13
EXPENSES						
7030 MANAGEMENT FEES	1,160.00	1,160.00	0.00	1,160.00	1,160.00	0.00
7045 LEGAL COLLECTIONS	500.00	0.00	500.00	500.00	0.00	500.00
7060 PRINTING & COPYING	70.00	5.90	64.10	70.00	5.90	64.10
7062 POSTAGE	0.00	15.78	(15.78)	0.00	15.78	(15.78)
7090 MISC ADMINISTRATIVE	30.00	22.00	8.00	30.00	22.00	8.00
TOTAL ADMINISTRATIVE	1,760.00	1,203.68	556.32	1,760.00	1,203.68	556.32
7130 INSURANCE	2,712.00	2,616.72	95.28	2,712.00	2,616.72	95.28
TOTAL TAXES & INSURANCE	2,712.00	2,616.72	95.28	2,712.00	2,616.72	95.28
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	200.00	0.00	200.00
7260 FENCE REPAIRS	50.00	0.00	50.00	50.00	0.00	50.00
7270 ROOF REPAIRS	1,100.00	0.00	1,100.00	1,100.00	0.00	1,100.00
TOTAL BUILDING MAINT	1,350.00	0.00	1,350.00	1,350.00	0.00	1,350.00
7320 GAS/ELECTRIC	245.00	0.00	245.00	245.00	0.00	245.00
7370 WATER/SEWER	2,835.00	0.00	2,835.00	2,835.00	0.00	2,835.00
7380 TRASH REMOVAL	580.00	574.00	6.00	580.00	574.00	6.00

WOODGATE COMMONS

Budget Comparison Report
 JANUARY 31, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	\$ 3,660.00	\$ 574.00	\$ 3,086.00	\$ 3,660.00	\$ 574.00	\$ 3,086.00
7415 LANDSCAPE CONTRACT	2,174.00	2,174.00	0.00	2,174.00	2,174.00	0.00
7630 SNOW REMOVAL	2,200.00	3,807.70	(1,607.70)	2,200.00	3,807.70	(1,607.70)
TOTAL LANDSCAPE MAINT	4,374.00	5,981.70	(1,607.70)	4,374.00	5,981.70	(1,607.70)
TOTAL EXPENSES	13,856.00	10,376.10	3,479.90	13,856.00	10,376.10	3,479.90
NET PROFIT/LOSS	743.00	4,364.03	3,621.03	743.00	4,364.03	3,621.03

WOODGATE COMMONS

Budget Comparison Report
 JANUARY 31, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9210 PAINTING	1,355.00	1,355.00	0.00	1,355.00	1,355.00	0.00
9230 ROOFING	445.00	445.00	0.00	445.00	445.00	0.00
9235 GUTTER SCREENS	100.00	100.00	0.00	100.00	100.00	0.00
9240 FENCE	73.00	73.00	0.00	73.00	73.00	0.00
9245 ROCK BEDS	134.00	134.00	0.00	134.00	134.00	0.00
9250 CONCRETE	105.00	105.00	0.00	105.00	105.00	0.00
9255 ASPHALT-SEAL	140.00	140.00	0.00	140.00	140.00	0.00
9260 ASPHALT-OVERLAY	50.00	50.00	0.00	50.00	50.00	0.00
9263 MAJOR PRUNE	138.00	138.00	0.00	138.00	138.00	0.00
9265 EMERGENCY CONTINGENC	201.00	201.00	0.00	201.00	201.00	0.00
9350 INTEREST INCOME	0.00	470.57	470.57	0.00	470.57	470.57
TOTAL REVENUE	2,741.00	3,211.57	470.57	2,741.00	3,211.57	470.57

RESERVE EXPENSE

EXPENSE						
EXCESS/LOSS OF RESERVES	2,741.00	3,211.57	470.57	2,741.00	3,211.57	470.57