

WOODGATE COMMONS

AS OF JUNE 30, 2010

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	\$3,809.99	
1030 RES-RBC WEALTH MGMT	103,888.59	
		<u>107,698.58</u>
TOTAL CASH		
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	20,001.85	
1115 ALLOW FOR BAD DEBT	(3,500.00)	
1130 DUE FROM OPERATING	10,900.00	
1134 PREPAID INSURANCE	1,818.00	
		<u>29,219.85</u>
TOTAL RECEIVABLES		
TOTAL ASSETS		<u><u>136,918.43</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2110 ACCOUNTS PAYABLE	3,669.00	
2115 PREPAID ASSESSMENTS	5,456.17	
2170 2009 INS ROOF CLAIM	7,041.83	
2190 DUE TO RESERVES	10,900.00	
		<u>27,067.00</u>
TOTAL LIABILITIES		
EQUITY		
2930 WORKING CAPITAL	11,699.00	
2940 CURRENT EARNINGS	28,835.80	
2941 CURRENT EARNINGS	(28,835.80)	
2950 RESERVE FUND-PRIOR	107,058.40	
2955 RESERVE FUND-CURRENT	20,679.88	
2960 OPERATING FUND-PRIOR	(37,741.77)	
2965 OPERATING FD-CURRENT	8,155.92	
		<u>109,851.43</u>
TOTAL EQUITY		
TOT LIABILITY AND EQUITY		<u><u>136,918.43</u></u>

WOODGATE COMMONS

Budget Comparison Report
AS OF JUNE 30, 2010

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$19,720.00	\$19,720.00	\$0.00	\$118,320.00	\$118,320.00	\$0.00
5210 LATE FEE CHARGE	0.00	140.00	140.00	0.00	600.00	600.00
5220 COLLECTION COST REC	600.00	471.80	(128.20)	3,600.00	3,617.15	17.15
5450 TRANSFERS TO RESERVE	(3,669.00)	(3,669.00)	0.00	(22,014.00)	(22,014.00)	0.00
TOTAL INCOME	16,651.00	16,662.80	11.80	99,906.00	100,523.15	617.15
EXPENSES						
7030 MANAGEMENT FEES	1,276.00	1,276.00	0.00	7,656.00	7,656.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	200.00	0.00	200.00
7045 LEGAL COLLECTIONS	600.00	474.20	125.80	3,600.00	3,661.35	(61.35)
7055 AUDIT FEES	0.00	0.00	0.00	1,200.00	300.00	900.00
7060 PRINTING & COPYING	75.00	12.55	62.45	450.00	448.49	1.51
7062 POSTAGE	0.00	24.41	(24.41)	0.00	131.06	(131.06)
7070 BANK CHARGES	0.00	23.07	(23.07)	0.00	189.81	(189.81)
7086 BAD DEBT EXPENSE	2,000.00	329.79	1,670.21	2,000.00	329.79	1,670.21
7090 MISC ADMINISTRATIVE	50.00	44.00	6.00	300.00	661.20	(361.20)
TOTAL ADMINISTRATIVE	4,001.00	2,184.02	1,816.98	15,406.00	13,377.70	2,028.30
7130 INSURANCE	2,080.00	2,073.08	6.92	12,480.00	12,450.98	29.02
TOTAL TAXES & INSURANCE	2,080.00	2,073.08	6.92	12,480.00	12,450.98	29.02
7230 BLDG & FACILITY RPR	200.00	0.00	200.00	1,200.00	937.23	262.77
7260 FENCE REPAIRS	100.00	0.00	100.00	600.00	211.95	388.05
7270 ROOF REPAIRS	50.00	0.00	50.00	950.00	850.00	100.00
7290 OTHER BUILDING MAINT	50.00	0.00	50.00	150.00	293.24	(143.24)
TOTAL BUILDING MAINT	400.00	0.00	400.00	2,900.00	2,292.42	607.58
7320 GAS/ELECTRIC	315.00	363.25	(48.25)	1,890.00	2,139.85	(249.85)
7370 WATER/SEWER	8,000.00	6,641.43	1,358.57	32,715.00	31,824.55	890.45
7380 TRASH REMOVAL	655.00	656.00	(1.00)	3,930.00	3,977.00	(47.00)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL UTILITIES	8,970.00	7,660.68	1,309.32	38,535.00	37,941.40	593.60
7410 LANDSCAPE MAINT	400.00	108.13	291.87	400.00	108.13	291.87
7415 LANDSCAPE CONTRACT	2,395.00	2,395.00	0.00	14,370.00	14,370.00	0.00
7425 TREE PRUNING	400.00	0.00	400.00	1,200.00	0.00	1,200.00
7435 PEST CONTROL	105.00	380.00	(275.00)	210.00	380.00	(170.00)
7440 SPRINKLER SYS MAINT	1,165.00	1,811.58	(646.58)	3,030.00	2,324.77	705.23
7630 SNOW REMOVAL	0.00	0.00	0.00	7,800.00	8,156.41	(356.41)
7690 MISC MAINTENANCE	100.00	572.94	(472.94)	200.00	965.42	(765.42)
TOTAL LANDSCAPE MAINT	4,565.00	5,267.65	(702.65)	27,210.00	26,304.73	905.27
TOTAL EXPENSES	20,016.00	17,185.43	2,830.57	96,531.00	92,367.23	4,163.77
NET PROFIT/LOSS	(3,365.00)	(522.63)	2,842.37	3,375.00	8,155.92	4,780.92

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9210 PAINTING	1,355.00	1,355.00	0.00	8,130.00	8,130.00	0.00
9230 ROOFING	445.00	445.00	0.00	2,670.00	2,670.00	0.00
9235 GUTTER SCREENS	100.00	100.00	0.00	600.00	600.00	0.00
9240 FENCE	73.00	73.00	0.00	438.00	438.00	0.00
9245 ROCK BEDS	134.00	134.00	0.00	804.00	804.00	0.00
9250 CONCRETE	105.00	105.00	0.00	630.00	630.00	0.00
9255 ASPHALT-SEAL	140.00	140.00	0.00	840.00	840.00	0.00
9260 ASPHALT-OVERLAY	978.00	978.00	0.00	5,868.00	5,868.00	0.00
9263 MAJOR PRUNE	138.00	138.00	0.00	828.00	828.00	0.00
9265 EMERGENCY CONTINGENC	201.00	201.00	0.00	1,206.00	1,206.00	0.00
9350 INTEREST INCOME	0.00	0.86	0.86	0.00	3.88	3.88
TOTAL REVENUE	3,669.00	3,669.86	0.86	22,014.00	22,017.88	3.88

RESERVE EXPENSE

9559 PAINTING	0.00	1,338.00	(1,338.00)	0.00	1,338.00	(1,338.00)
TOTAL EXPENSES	0.00	1,338.00	(1,338.00)	0.00	1,338.00	(1,338.00)
EXCESS/LOSS OF RESERVES	3,669.00	2,331.86	(1,337.14)	22,014.00	20,679.88	(1,334.12)